

CONFIDENTIAL

AC/BLR/TPMDLTD/MAR11/53922

March 03, 2011

Mr. Ashok Goyal
 Director
Tirupati Medicare Limited
 Nahan Road, Paonta Sahib,
 Distt. Sirmour,
 Himachal Pradesh – 173025
 Tel 01704-222882

Dear Mr. Ashok Goyal,

Re: Review of CRISIL Rating for the bank facilities of Tirupati Medicare Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review. Please find in the table below the bank loan ratings outstanding for your company, and the rating action by CRISIL on the ratings, as on date.

S.No.	Facility	Rating
1	Rs. 112.5 Million Rupee Term Loan	B+/Stable (Upgraded from 'D')
2	Rs. 150 Million Cash Credit	B+/Stable (Upgraded from 'D')

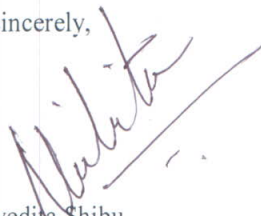
The above bank loan facilities are with Punjab National Bank.

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance for the life of the bank facility. CRISIL reserves the right to suspend, withdraw, or revise the ratings, along with the outlook, assigned to bank facilities at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,



Ms. Nivedita Shibu
 Manager – Ratings Operations,
 Process & Quality



Mr. Akshay Pradeep Chitgopekar
 Senior Manager – Corporate & Infrastructure
 Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor.

CRISIL has a practice of keeping its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. For the latest rating information on any instrument of any company rated by CRISIL, please contact CRISIL RATING DESK at CRISILratingdesk@crisil.com or at (+91 22) 3342 3001 – 09.

CRISIL Limited